The Baldwin Locomotive Company tas taken contracts for seventy-seven soomotives. Seventy are for the Lehigh falley, thirty of the Pacific type and Valley, thirty of the Pacific type and forty of the Santa Fe type. Two of the Other locomotives are for the Maryland Steel Company, two for the Union Rail-road Company and two for the Company and tw read Company and two for the Snoqual-mine Falls Lumber Company. One mo-gul engine is for the Hilmois Terminal. These orders bring the May total to 497

The rail mills are still receiving supplementary orders for both standard and light section for filling in contracts, some of which will doubtless be shipped this year. The Lorain and the Pennsylvania Steel companies in the last week have taken orders for about 5,000 tons of light sections, and several small orders for girder rails have also been GEORGIA SOUTHERN AND FI sections and for six and one-half miles of twenty pound sections. Chicago mills have taken orders for standard sections aggregating about 7,000 tons. Eastern mills have accepted orders for a number of small lots running from twenty to forty tons each, aggregating about 1,500 tons. There have also been additional orders placed for track accessories by Western and Southern roads. Compared with previous months of the year, however, such buying is of little interest and

The demand for structural plates is still pressing for late deliveries, and occasional orders are secured for prompt shipment. One contract just reported covers 4,000 tons at 4 cents a pound f. o. b. mill for delivery in six to eight

The Pennsylvania Railroad has placed additional orders for bridge work aggregating 1,600 tons, of which 1,200 tons is reported to have gone to the Pennsylvania Railroad put out addi-tional inquiries yesterday for small bridges, scattered over the lines east of Pittsburg, calling for 500 tons of struc-tural steel. The New York Central Railroad has given a contract for \$50 tons of structural chapes for grade crossing elimination at Niagara Falls to the Fort Pitt Bridge Company. Bridge builders submitted bids on this work fused to allow quotations made at that Net income... 13.817,662 Inc. \$16.294,146 Net income... 13.817,662 Inc. 7.074,646

been more pronounced this week, but there are still numerous orders being placed for small manufacturing plant extensions, which in the aggregate is encouraging to the smaller fabricators in need of business, but some of the larger shops welcome any evidence of decrease in activity. Some large contracts, however, for subways, elevated road extensions and for Governmental work are still developing. The L. E. Waterman Company, it was reported yesterday, has placed the general contract for an office building to be constructed at Cortlandt street and Broad way which will require several thousand tons of structural steel. This project, which was up several monts ago, was subsequently withdrawn and its sudden revival is a surprise to the local fabricators.

| Validation | Validati local fabricators.

tons of shapes, to Milliken Bros., Inc.

for the crane runway to be constructed at the plant of the Carpenter Steel Company. The American Bridge Company has taken an order for 250 tons of steel for a garage to be constructed at Broad and Cherry streets, Philadelphia, and Westinghouse Church-Kerr & Co, has given an order for 400 tons of buck stays to an independent fabricator, to be delivered at Buffalo.

Net income.

Permuse.

Philadelphia. In ton-April:

Oper. revenue.

Oper. revenue.

Oper. revenue.

Net income.

Philadelphia. In ton-April:

Oper. revenue.

Net income.

proceeds are to be used for the dredg-ing of the Grand Canal. Of the notes \$3,000,000 will be issued at once and the balance at some time in the future.

Alabama Great Southern:
Gross earnings... \$476,544 Inc.
Net earnings... 141,514 Inc. | Prom July 1: | Gross earnings... \$4,578,044 Inc. \$605,793 | | Net earnings... 1,320,184 Inc. 564,222 | | Cincinnati, New Orleans and Texas | | Pacific: | Gross earnings... \$940,963 Inc. \$136,120 | | Net earnings... 269,265 Inc. 20,830 |

ngines, the heavies.

laced since June, 1915. Several other laced since June, 1915. Several other args orders for locomotives from domestic roads are pending, two of which are expected to be closed within the next expected to be closed within the next exemple.

Mobile and Ohio:

Several other earnings... 2,471,029 Inc.

Mobile and Ohio:

Several other earnings... 2,471,029 In

From July 1: Gross earnings... \$1.629,556 Inc. Net earnings... 410,437 Inc. 85,995 light sections, and several small or-Net earnings... 410,437 inc. 80,990 ers for girder rails have also been aced. At St. Louis, railroads have aced orders for 2,000 tons of standard way Company reports for April: 1016. Changes. (Cheage mills)

> Oper. Income.. \$6.193,866 Inc. \$2,031,414 From Jan. 1: Total oper, rev. \$90,658,949 Inc. \$19,687,521 Total oper, exp., 70,502,331 Inc. 8,861,468 Oper. income. .\$20,156.618 Inc.\$10,826,058

Lines West: Total oper. rev. \$11,549,299 Inc. \$2,739,467 Total oper. exp.. \$,931,819 Inc. 1,634,237 Oper. income.. \$2,617,480 Inc. \$1,105,230 From Jan 1: Total oper. rev. \$44,234,945 Inc. \$11,586,326 Total oper. exp. 34,691,862 Inc. 6.311,086 Oper. income. . \$9,543,083 Inc. \$5,269,240 Lines East and West: Total oper. rev. \$35.412,252 Inc. \$7.151,738 Total oper. exp.. 26,600,907 Inc. 4,015,092 Oper. Income.. \$8,811,345 Inc. \$3,136,644 From Jan. 1: Total oper. rev.\$134,893.834 Inc.\$31,267.847 Total oper. exp..105,194,193 Inc. 15,172,549 Oper. Income. .\$29,699.701 Inc.\$16,095,298 

The lull in large steel building work.

Which began about ten days ago, has been more pronounced this week, but Oper, revenue. \$21.785.742 Inc. \$6,610.026

Oper, revenue. \$21.785.742 Inc. \$6,610.026

Net income. 3,027,947 Inc. 3,677,164

Net income. 3,027,947 Inc. 3,677,164

The Thompson-Starrett Company, having the general contract for the Guggen-heim residence on Long Island, has given the contract for the steel work, 250 Open revenue... \$405.523 Inc. \$105.833 Open revenue... \$405.523 Inc. \$105.833 Open revenue... \$405.523 Inc. \$105.833

The Federal Bridge Company will fabricate 500 tons of structural steel for the Thomas B. Jeffrey Company at Kenosha, Wis. Lewis F. Shoemaker & Co. will furnish 300 tons of fabricated shapes Oper, revenue... \$1,211,529 Inc. \$309,275 oper, revenue... \$48,122 Inc. 283,764

nong the structural contracts pend-re an armory at Rochester collin 

The Chesebrough Manufacturing Com-pany, at Perth Amboy, has placed an order for 200 tons of steel for column Deficit 13,291 Inc. 3,543 cores with Levering & Garrigues.

From Jan. 1: Oper revenue... Deficit . . . Bids have been submitted on 150 tons DEL. LACK. AND WESTERN. of structural steel for the Friendly
Home Society Building, to be constructed at Rochester. Bids have also been submitted on 150 tons for a high school building at Kenova, N. Y., and on 700 tons of steel for bridges over the barge canal.

DEL. LACK AND WESTERN.
The Delaware, Lackawanna and Western Railroad reports to the Interstate Commerce Commission for April: Changes. 1916.337
Total oper. exps. 2.376 Inc. 116.337
Net oper. rev. \$1,344,414 Dec. \$152,858 Net oper, rev. \$1,344,414 Dec. \$152,858 Oper, income.... 1,141,154 Dec. 169,361

Harry L. Rittenhouse, sales manager of the forge department of the Pennsylvania Steel Company, has resigned, to accept a position with a Philadelphia steel and forging company.

Oper. Income. . 1.341.134 Dec. 163.361

From July 1:
Total oper. rev \$40.453,656 Inc. \$4.965,128

Total oper. rev \$40.69.942 Inc. 1.474.570

Net oper. rev. \$16.389,613 Inc. \$3.491.551

Oper. Income. . 1.4880,762 Inc. \$3.491.551 steel and forging company. The Colorado and Southern lines report for April:

The New Jersey Zinc Company has declared an extra dividend of 5 per cent. payable on June 10, to stockholders of record on May 31. So far this year the company has declared six dividends. Two regular quarterly dividends of 4 per cent. each have been ansounced besides two 10 per cent. extra dividends and the stockholders of the stockholders of the stockholders of the stockholders of the stockholders and the stockholders are the company has declared six dividends. Two regular quarterly dividends and the stockholders are the stockh dividends. Two regular quarterly dividends of 4 per cent. each have been announced besides two 10 per cent. extra dividends and two 5 per cent. extra dividends. These require the payment of approximately \$13,300,000.

Buys China's \$5,000,000 Notes.
The American International Corporation of the control of

The American International Corporation has purchased \$5,000,000 in treasury Gross earnings. \$9,032,905 Inc. \$456,122 notes from the Chinese Government. The Proceeds are to be used for the dredg-Total income. 2.317.873 Inc. 455,780

New "L" Line Opens June 24.

RAILROAD EARNINGS.

The Baltimore and Ohio Railroad Company reports for April:

1916.

Changes.

1916.

Changes.

1916.

Changes.

1916.

Changes.

1916.

Changes.

Net oper, revenue... \$0,042,070 Inc. \$1,612,020

Total oper, exp. ... 7,128,137 Inc. 2,237,755

Net oper, revenue... \$1,913,933 Dec. \$625,735

Net oper, revenue... \$1,013,933 Dec. \$625,735

From July 1:

Oper, income... 230,039 Inc. \$3,240

Oper, income... 230,039 Inc. \$0,210

ST. LOUIS, ROCKY MOUNTAIN AND PACIFIC.

The St. Louis, Rocky Mountain and Pacific Company reports for April:

1916.

The April state...

Manhattan Railroad Company shows and company shows are revenue of \$203,689, as compared with \$65,488 for April. 1915; net operating revenue of \$232,708, as compared with \$1,000 per, revenue... \$214,559, and a balance of \$19,591, as compared with \$1,981,711, as against \$1,881,907 in the four months last year; net revenue of \$1,124,205, as against \$1,084,507, and a balance of \$270,223, as against \$239,655.

The New York Railways Company reports for April:

1916.

Total oper, rev. \$114,173 Inc. 22,3765
Net oper, rev. \$114,173 Inc. 19,387
Net oper, rev. \$114,173 Inc. 22,3765
Net oper, rev. \$1,14,173 Inc. 19,387

Total oper, rev. \$2,352,358 Inc. \$664,08. Net oper, rev... 152,230 Inc. 328,927 Oper, income... 112,241 Inc. 324,797 Oper. Income...

From July 1:

Total oper. rev...\$20,150,743 Inc. \$3,706,969

Net oper. rev... 2,414,584 Inc. 2,555,730

Oper. Income... 2,660,717 Inc. 2,479,165

WELLS FARGO & CO. Wells Fargo & Co. report to Interstate Commerce Commission February: Total oper. rev. \$1.640,111 Inc. \$204,802 Net oper, rev. 102.212 Inc. 120,677 Oper. Income... 71,256 Inc. 124,923

ADAMS EXPRESS. The Adams Express Company reporthe Interstate Commerce Commission February: Total oper. rev... \$1,620,949 Inc. \$329,978. Net oper. rev... 47,445 Inc) 145,432 Oper. income... 27,859 Inc. 142,066

1916. Changes. \$738,122 Inc. \$186,184 180,822 Inc. 142,187 164,941 Inc. 141,038 \$5.402.115 Inc. 1.072,235 Inc. 959,814 Inc.

\$3,808,000 More Gold Arrives. \$3,808,000 in Canadian gold bars from the Bank of England branch in Ottawa. This is the largest shipment of the present movement of gold to J. P. Morgan &

Cool, restful and refreshing. A bracing journey on luxu-rious steamers, with a glimpse of the "foreign land" that adds relish to any tour.

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miles, by Quebec



and Seashore—April: \$614.445 Inc. \$137,145 56,723 Inc. 72,072

Baltimore and Washing-

\$7.740.435 Inc. \$1.589.863 1,096.886 Inc. 1.135.054

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TOURS.

The New York Railways Company reports for April gross revenue of \$1.135,801, a gain of \$8,413 over the same month in the preceding year; net operating revenue of \$438,747, an increase of \$26,959, and a balance of \$171,137, a gain of \$27,142. For the period from July 1 to April 30 the report shows gross revenue of \$11,551,420 and net revenue of \$4,411,467, being increases of \$224,448 and \$497,308 respectively over the figures for the similar period last year. The balance for the period this year was \$1,772,306, an increase of \$506,948.

The Brazilian Traction, Light and Power.

rease of \$306,945.

The Brazilian Traction, Light and Power Company, Ltd., reports for April gross earnings of 6.575,000 milreis and net earnings of 3.774,000 milreis, the former being a gain of 344,540 and the latter a gain of 68,230 milreis over the figures for April, 1915. A milreis is normally worth 54.62 cents on the dollar.

The receiver of the Chicago and Milwaukee Electric Railway Company has called for payment on July 1 at the Central Trust Company of Illinois all the outstanding first mortgage 5 per cent, bonds of the company at 165 and interest. The retirement of these bonds is one of the final steps in the reorganization plan of the company.

BUSINESS TROUBLES.

ARDEN CONSTRUCTION COMPANY—A petition in bankruptcy has been filed against the Arden Construction Company, Inc., builders, 3436 Broadway. It is alleged that on May 26 the company transferred stock \$20,000, made preferential payments \$25,000, and that the company received \$250,000, and assets \$1,000. The company was incorporated on September 23, 1915, with capital sock \$1,000, and operated in The Honn and in Brooklyn.

SLAVIN BROS., composed of Solomon and William Slavin, manufacturers of cloaks and suits at 13 West Twenty-fourth street, have made an assignment to Myles A. Waish. They also made an assignment as partners in the Ætna Waist Manufacturing Company, manufacturers of waists and dresses, at 43 West Twenty-fourth street, to Myles A Waish. The other partner, Philip Nadelberg, did not sign the deed. A petition in bankruptcy was also filed against both firms. Liabilities were stated to be \$30,000, and assets \$20,000. Slavin Bros. have been in business over ten years, and became partners in the Ætna Waist Manufacturing Company on Nov. 1, 1915.

MORRIS FEIN—A petition in bankruptcy has been filed against Morris Fein, stable and boarding horses at 210 East Eleventh street. It was alleged that he has transferred a portion of his property to creditors and had disposed of horses at auction.

L. & M. WOLLSTEIN, INC., smelters and Newark, has filed a petition in bankruptcy with liabilities \$25,891 and assets \$11,273. Judge Learned Hand appointed to the L. Lyttle receiver; bond, \$110,000.

EASTERN STEAMSHIP LINES

The Metropolitan Line Express Steel Steamships MASSACHUSETTS and BUNKER HILL

All-the-Way-by-Water

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CAPE COD CANAL

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By using the Cape Cod Canal, the All-the-Way-by-Water distance between New York and Boston is reduced from 337 to 260 statute or land miles.

The Massachusetts and Bunker Hill are scheduled to reach Boston at 7:30 A. M., the run of the steamers thus being fixed at

131/2 Hours Between the Two Cities instead of 15 hours when the route around Cape Cod is used.

The Massachusetts and Bunker Hill now depart from New York and Boston Week Days and Sundays at 6 o'clock instead of 5 o'clock in the evening as heretofore.

From New York Leave Pier 18, North Biver, foot of Murray Street.
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**FARE \$4.00** Inside Rooms, with Electric Fans, 81.00; Outside Rooms, 82.00.

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An Ideal Sunday Outing on Long Island Sound. Music. Dining room service. Lunch counter. Lv. Pier 40. N. R., ft. Houston St., 10 A. M., Pier 14. N. R., Fulton St., 10 30 A. M. Due Bridgeport 2 P. M. Return, leave Bridgeport 4 P. M. Due New York 8 P. M. Tickets limited. On sale at Piers only on day of Excursion.

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Pier 40, N. R., ft. Houston St., week days
enly, 5:30 P. M.; Pier 70, E. R., ft. E. 22d
St., 6:00 P M.

New Haven Line, stra. lv. Pier 23, E. R.,
ft. Catharine St., week days only, 2:00 P.
M.; Pier 70, ft. E. 22d St., 2:15 P. M.

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Paves daily except Sunday, ft. of Chrisopher St., 8; W 129th St., 6:30; Yonkers P. M., for Catskill, Hudson, Coxsackle Fickets interchangeable with those of Dayline, Tel. 1097 Spring.

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Sundays, June 4, 11 and 18.
Stopping at HIGHLAND FALLS both ways
Leave Pier 1, N. R., 9.30; W. 129th St., 10.30;
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SPECIAL TRIP Sunday, June 4 The Fast Steel "HIGHLANDER" vs. Battery 9:15; W. 132d St. 10:00; You ers 10:30 a.m. Round Trip 75c, Children 5 Regular Dally Season Opens June 1 MUSIC, DANCING, McAllister Stbt.Co

EXCURSIONS.

NEXT SUNDAY Also every Sunday CATSKILL EVENING LINE VIA NEW JERSEY CENTRAL with leave to continue business twenty days. Report of Receivers.

Report of Receivers.

AMERICAN REAL ESTATE COMPANY—
Waiter C. Noves and Alfred E. Marling,
receivers of the American Real Estate
Company, have filed a preliminary report
showing the valuation of the various
properties as taken from the books of
the company cost \$11.733,292; book
value \$24.845,760, assessed for \$13.498.580, mortgaged for \$10,230,615. The receivers found a balance on hand of
\$128,031; receipts were \$144,702, making
a total of \$272,734. Disbursements were
\$144,350, leaving a balance of \$128,384.

PORT OF PARA—Judge Mayer has ap-pointed Henry S. Fleming receiver of the Port of Para of 25 Broad street and Para, Brazil, in place of Frederick I., Eldridge, who resigned on account of illness. Mr. Eldridge and Alexander

Mackenzie were appointed receivers on an equity suit on March 25, 1915. They have taken into possession \$170,000 cash, have collected \$1,000,000 gross income from the Port of Para, and also collected from the Government of Brazil \$2,000,000 treasury bills. They now have on hand, cash \$80,000, and treasury bills \$2,300,000. CHARLES SCHWARTZ—Judge A. N. Hand has appointed Percival Wilds receiver for Charles Schwartz, grocer, 268 Auduben avenue, bond \$500. Liabilities are \$3,500 and assets \$2,000.

JULIUS DUBROWIN, delicatessen at 1228 Lexington avenue, has filed sched-ules showing liabilities \$6,666 and as-1228 Lexington avenue, has filed schedules showing liabilities \$5,666 and assets \$1,181.

HARRY HERRMANN, wines and liquors at 33 Rutgers street, has filed schedules showing liabilities \$4,054 and assets \$5

cash.

Hill, which are in this service, will hereafter leave Pier 18, North River foot of Murray street, at 6 instead of

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15 to 20 degrees cooler than N. Y. City
Perfect sanitary conditions. Cuisine and
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water. Superior
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Albemarle Virginia av. near i sto up week.y; private baths, el tensive porches, etc.; excellent ta ning dinners.) Booklet.

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THE LORAINE St. Charles Place and A E WAGNER, Propr W R. LAYTON, Mer

NEW JERSEY-Spring Lake Beach

teenth avenue.

CINCINNATI, HAMILTON AND DAYTON The work on the canal will be under the supervision of the International Corporation.

Total oper, rev. \$133,866 Dec. \$5,968 Net oper, rev. \$19,939 Inc. 97,205 Oper, income. \$9,982 Inc. 101,882 The Public Service Commission directed yesterday that operation of the New Utrecht avenue elevated line in Brooklyn, which is a part of the new dual system subways, be begun June 24. At Thirty-eighth street and Fourth avenue connection is made with the Pourth avenue subway and at Sixty-second street and New Utrecht avenue the line crosses the Sea Beach branch.

Total oper. rev. 1,996,677 Inc. 1,023,805 Oper. income. 1,676,858 Inc. 1,673,208 ToLEDO, ST. Louis and Western Rail-road Company, Walter L. Ross, receiver, reports for April:

Oper. revenue. \$459,360 Inc. \$459,360 Inc. \$419,320 Inc. \$419,32 perated on a single track to the Eigh-eenth avenue station. Through trains will be run from Manhattan to Eigh-DETROIT AND MACKINAC. The Detroit and Mackinac Railway re-

AMERICAN EXPRESS REPORT.

From July 1; Total oper, rev. \$14,851,058 Inc. \$2,278,738 Net oper, rev... 1,962,633 Inc. 1,310,611 Oper, Income... 1,686,311 Inc. 1,329,638

The Southern Express reports to the Interstate Commerce Commission for Febru

movement of gold to J. P. Morgan & Co., to support the foreign exchange situation yet recorded. The movement now totals \$26,800,000. It was believed at first that the total would not exceed \$20,000,000, but the information is now to the effect that the Bank of England deposits in Ottawa aggregate \$50,000,000.

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6 days at sea 4 days on shore

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N. Y.—Liverpool, Pier 62, N. R., Noon
st. Paul June 3 New York June 10

OFFICE, 9 B'WAY. N. Y. Tel. 9009 Rector. SCANDINAVIAN AMERICAN LINE NORWAY—SWEDEN—DENMARK. Hellig Olav. June 8 United States June 22 A. E. JOHNSON & CO., Inc., Agts., 1 B'way, N.Y. OLD DOMINION LINE. To all points South and West. Every week day, 3 P. M., Pier 25, North River. Tel. 3900 Franklin.

CANADIAN PACIFIC RAILWAY CO., 1231 Broadway, N. Y. City.

WESTERN Tours. Send for free booklet. Frank Tourist Co., 326 Broadway, N. Y.

See Hudson River Day Line Adv.

CATSKILL EVENING LINE

Iron Steamboat Co A Day ON THE OCEAN 'TAURUS' Deep Sea Fishing Str. Deaty at 8 A. M. from Pier I. N. R., ONLY CONEY ISLAND

LEAVE WEST 129TH STREET.

9:40, 10:30, 11:30 A.M., 12:30, 11:5, 2:00, 2:45,
3:30, 4:15, 5:15, 6:30, 7:30, 8:40 P.M.,

LEAVE PIER 1, NORTH RIVER,
10:20, 11:15 A.M., 12:15, 1:15, 2:00, 2:45, 3:30,
4:15, 5:00, 6:00, 6:40, 7:15, 8:15, 9:30 P.M.,

LVE, STEEPLECHASE, CONEY ISLAND,
11:25 A.M., 12:25, 1:25, 2:25, 3:10, 3:55, 4:35,
5:25, 6:10, 7:10, 7:50, 8:25, 9:25, 10:40 P.M.,

Trip marked \* does not go to 129th St.

BEAR MOUNTAIN and HIGHLAND LAKE

CXCURSIONS Lake Hopatoong \$1 Leave West 23d St. 8.50; Liberty St. 9.00 a.m. HARD COAL -- 130 SMOKU -- COMFORT